

Fertiglobe Publishes 2021 Annual Report

Abu Dhabi, UAE – 31 March 2022: Fertiglobe (ADX: FERTIGLB), the strategic partnership between ADNOC and OCI (Euronext: OCI), today announced the publication of its 2021 Annual Report.

Fertiglobe has confirmed its results which were issued on an unaudited basis on 14 February 2022, with the publication of its 2021 Annual Report and audited financial statements. As previously reported, Fertiglobe's 2021 revenues increased 113% compared to the previous year to \$3,311 million, while adjusted EBITDA increased 242% to \$1,551 million during the same period, leading to a 162% increase in free cash flow to \$1,182 million compared to 2020.

The robust results were driven by strong demand for ammonia and urea in global markets and Fertiglobe's competitive position as the world's largest seaborne exporter of urea and ammonia, the largest producer of nitrogen fertilizers in the Middle East and North Africa, and its leadership in the field of low carbon ammonia.

The Annual Report is available on Fertiglobe's website <https://fertiglobe.com/investor-relations>.

Separately, ADX in partnership with FTSE Russell, launched the FTSE ADX 15 Index (FADX 15). The FADX 15 benchmark index - launched on 30 March 2022 - will include the largest and most liquid 15 companies on the ADX, with Fertiglobe currently being one of the constituents of the index.

About Fertiglobe:

Fertiglobe is the world's largest seaborne exporter of urea and ammonia combined, and an early mover in clean ammonia. Fertiglobe's production capacity comprises of 6.7 million tons of urea and merchant ammonia, produced at four subsidiaries in the UAE, Egypt and Algeria, making it the largest producer of nitrogen fertilizers in the Middle East and North Africa (MENA), and benefits from direct access to six key ports and distribution hubs on the Mediterranean Sea, Red Sea, and the Arab Gulf. Headquartered in Abu Dhabi and incorporated in Abu Dhabi Global Market (ADGM), Fertiglobe employs more than 2,600 employees and was formed as a strategic partnership between OCI N.V. ("OCI") and the Abu Dhabi National Oil Company ("ADNOC"). Fertiglobe is listed on the Abu Dhabi Securities Exchange ("ADX") under the symbol "FERTIGLB" and ISIN "AEF000901015. To find out more, visit: www.fertiglobe.com

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