

Press Release

Fertiglobe Publishes 2022 Annual Report

Abu Dhabi, UAE – 20 March 2023: Fertiglobe (ADX: FERTIGLB), the strategic partnership between ADNOC and OCI Global (Euronext: OCI), announced the publication of its 2022 Annual Report.

Fertiglobe has confirmed its results which were issued on an unaudited basis on 14 February 2023, with the publication of its 2022 Annual Report and audited financial statements. As previously reported, Fertiglobe's 2022 revenues increased 52% compared to the previous year to \$5,028 million, while adjusted EBITDA increased 59% to \$2,473 million during the same period, leading to a 62% increase in free cash flow to \$1,912 million compared to 2021.

The Annual Report is available on Fertiglobe's website https://fertiglobe.com/investor-relations.

About Fertiglobe:

Fertiglobe is the world's largest seaborne exporter of urea and ammonia combined, and an early mover in clean ammonia. Fertiglobe's production capacity comprises of 6.6 million tons of urea and merchant ammonia, produced at four subsidiaries in the UAE, Egypt and Algeria, making it the largest producer of nitrogen fertilizers in the Middle East and North Africa (MENA), and benefits from direct access to six key ports and distribution hubs on the Mediterranean Sea, Red Sea, and the Arab Gulf. Headquartered in Abu Dhabi and incorporated in Abu Dhabi Global Market (ADGM), Fertiglobe employs more than 2,700 employees and was formed as a strategic partnership between OCI Global ("OCI") and the Abu Dhabi National Oil Company ("ADNOC"). Fertiglobe is listed on the Abu Dhabi Securities Exchange ("ADX") under the symbol "FERTIGLB" and ISIN "AEF000901015. To find out more, visit: www.fertiglobe.com

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