

Press Release

ADNOC and Fertiglobe announce memorandum of understanding agreements for low-carbon demonstration cargos with German partners

Abu Dhabi, UAE – 21 March 2022: The Abu Dhabi National Oil Company (ADNOC) and Fertiglobe (ADX: FERTIGLB), the strategic partnership between ADNOC and OCI (Euronext: OCI), today announced that ADNOC has signed Memorandum of Understanding (MoU) agreements with German companies Aurubis, RWE, GETEC and STEAG. Under the agreements, the companies will explore opportunities for collaboration in low-carbon and renewable hydrogen derivatives, including the execution of the first low-carbon ("blue") ammonia demonstration cargos, produced by Fertiglobe, from the UAE to Germany in 2022.

Fertiglobe, is a key strategic partner for ADNOC in ammonia, and ADNOC will provide low-carbon ammonia to its partners in Germany that is produced by Fertiglobe at its Fertil plant in the Ruwais Industrial Complex, Abu Dhabi. The sales represent a further milestone in the planned scale-up of blue ammonia production capabilities in Abu Dhabi.

In addition, ADNOC, Fertiglobe, ADQ, Mitsui and GS Energy are investing in a new world-scale 1 million metric tons per annum blue ammonia project at TA'ZIZ in Ruwais, subject to regulatory approvals.

ADNOC and Fertiglobe have already sold multiple low-carbon ammonia pilot cargos to customers in Japan and South Korea for use in a wide range of industrial applications.

Fertiglobe is also progressing various opportunities in green hydrogen and continues to reaffirm its unique positioning in the emerging hydrogen economy to capitalize on this new demand.

About Fertiglobe:

Fertiglobe is the world's largest seaborne exporter of urea and ammonia combined, and an early mover in clean ammonia. Fertiglobe's production capacity comprises of 6.7 million tons of urea and merchant ammonia, produced at four subsidiaries in the UAE, Egypt and Algeria, making it the largest producer of nitrogen fertilizers in the Middle East and North Africa (MENA), and benefits from direct access to six key ports and distribution hubs on the Mediterranean Sea, Red Sea, and the Arab Gulf. Headquartered in Abu Dhabi and incorporated in Abu Dhabi Global Market (ADGM), Fertiglobe employs more than 2,600 employees and was formed as a strategic partnership between OCI N.V. ("OCI") and the Abu Dhabi National Oil Company ("ADNOC"). Fertiglobe is listed on the Abu Dhabi Securities Exchange ("ADX") under the symbol "FERTIGLB" and ISIN "AEF000901015. To find out more, visit: www.fertiglobe.com



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