

Fertiglobe Awards Contract to Commence Construction of TA'ZIZ 1mtpa Low-Carbon Ammonia Facility at Ruwais Industrial City

- Fertiglobe, alongside project partners TA'ZIZ, Mitsui & Co., Ltd., and GS Energy Corporation, awards milestone contract to Tecnimont S.p.A.
- The facility is set to reinforce Abu Dhabi's position as a leader in low-carbon fuels and capitalize on the growing demand for low-carbon ammonia as a carrier fuel for clean hydrogen
- A significant portion of the value of the construction award is expected to flow into the UAE's economy under ADNOC's In-Country Value (ICV) program

Abu Dhabi, UAE – 28 May 2024: Fertiglobe (ADX: FERTIGLB), the world's largest seaborne exporter of urea and ammonia combined, the largest nitrogen fertilizer producer in the Middle East and North Africa region, and an early mover in sustainable ammonia, today announced that it has issued notice to Tecnimont S.p.A. (MAIRE Group) to proceed with construction of a 1 million ton per annum (mtpa) low-carbon ammonia facility in Al Ruwais Industrial City.

The facility is set to reinforce Abu Dhabi's position as a leader in low-carbon fuels and capitalize on the growing demand for low-carbon ammonia as a carrier fuel for clean hydrogen. Construction is set to begin in the third quarter of 2024, with operations scheduled to commence in 2027 and a significant portion of the value of the construction award expected to flow into the UAE's economy under ADNOC's In-Country Value (ICV) program.

A preliminary Life Cycle Assessment study estimates that Phase 1 of the plant will produce 50% lower-carbon intensity ammonia compared to conventional ammonia. In the second stage, this plant will further reduce its carbon intensity via capturing and sequestering carbon dioxide emissions. The project is set to produce enough low-carbon ammonia to power hundreds of thousands of homes annually.

In May 2024, ADNOC delivered the world's first certified bulk commercial shipment of low-carbon ammonia enabled by carbon capture and storage. Produced by Fertiglobe, the landmark shipment was delivered to Mitsui & Co., Ltd. for use in clean power generation in Japan.

About Fertiglobe

Fertiglobe is the world's largest seaborne exporter of urea and ammonia combined, and an early mover in sustainable ammonia. Fertiglobe's production capacity comprises of 6.6 million tons of urea and merchant ammonia, produced at four subsidiaries in the UAE, Egypt and Algeria, making it the largest producer of nitrogen fertilizers in the Middle East and North Africa (MENA), and benefits from direct access to six key ports and distribution hubs on the Mediterranean Sea, Red Sea, and the Arab Gulf. Headquartered in Abu Dhabi and incorporated in Abu Dhabi Global Market (ADGM), Fertiglobe employs more than 2,700 employees and was formed as a strategic partnership between OCI Global ("OCI") and ADNOC. Fertiglobe is listed on the Abu Dhabi Securities Exchange ("ADX") under the symbol "FERTIGLB" and ISIN "AEF000901015. To find out more, visit: www.fertiglobe.com.

About TA'ZIZ

TA'ZIZ is a critical enabler of the UAE's industrial development and economic diversification ambitions. Founded in 2020 as a joint venture between the Abu Dhabi National Oil Company and ADQ, TA'ZIZ is a manufacturing, industrial services, and logistics ecosystem that drives, supports, and enables the production of chemicals value chains and transition fuels. To find out more, visit www.taziz.com

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